

INVESTOR GUIDE TO PARTICIPATING IN THE CARBON TRADING MARKET

1. Products Traded on the Carbon Market

The products traded on the Carbon Market include **Emission Allowances** and **Carbon Credits**.

A greenhouse gas emission allowance (“**Allowance**”) is the amount of greenhouse gas emissions allocated to a country, organization, or individual within a specified period in accordance with applicable laws.

Carbon Credit ("**Credit**"): A carbon credit is a certificate representing the right to emit one ton of greenhouse gases or one ton of CO₂ equivalent generated from greenhouse gas emission reduction programs, projects, or greenhouse gas sequestration measures.

2. Eligible Participants in Carbon Trading

Participants	Eligible Products
- Greenhouse gas emitting facilities: Organizations listed under Clause 3, Article 11 of Decree No. 29/2026/ND-CP	Emission Allowances and Carbon Credits
- Organizations implementing carbon credit exchange and offset mechanisms; - Other organizations	Carbon Credits

3. Trading Hours

- Trading takes place from Monday to Friday, excluding public holidays and days off as prescribed by the Labor Code.
- Trading Sessions
 - Morning Session: 09:00 - 11:30.
 - Afternoon Session: 13:00 - 14:45.

4. General Regulations

- The trading unit for greenhouse gas emission allowances is 01 allowance unit.
- One allowance unit equals one ton of CO₂ equivalent.

- The trading unit for carbon credits is 01 carbon credit.
- One carbon credit equals one ton of CO₂ equivalent.
- Quotation unit: VND 1.
- Trading day (T) is the day on which allowances/credits are traded and matched on the Stock Exchange.
- Settlement date: T Day.
- Order Amendment/Cancellation Rules:
 - Matched orders: cannot be amended or cancelled.
 - Unmatched orders: may be amended or cancelled.

5. Trading Methods

Trading is conducted through negotiated transactions:

- Electronic Negotiated Transactions is a trading method whereby trading members enter firm bid/offer orders into the system or select matching counterparty orders already entered into the system to execute transactions.
- Conventional Negotiated Transactions is a trading method whereby buyers and sellers negotiate transaction terms directly in advance and subsequently report the transaction results to the private corporate bond trading system for trade confirmation.

6. Trading Process

To participate in the Carbon Market through PSI, investors should complete the following steps:

- Step 1: Open a Securities Trading Account at PSI

Customers may open an account directly at PSI service counters or via eKYC through PSI's website (www.psi.vn).

If the investor already has a securities trading account at PSI, this step may be skipped.

- Step 2: Register for Carbon Trading

Investors register for carbon trading at PSI transaction counters nationwide. The trading account becomes effective one (01) day after registration.

- Step 3: Deposit Trading Margin

- For Buy Orders, Customers must deposit trading funds. Investors shall deposit/transfer funds to the Carbon Trading Account using the following information:

Account Number: **8613740666**

Account Holder: **PETROVIETNAM SECURITIES JOINT STOCK COMPANY**

At: Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)

Content: Deposit funds into securities account {Securities account number}.35 of {Full name of the securities account holder}

- Customers who have cash balances in their underlying securities trading accounts or margin accounts and want to transfer funds to a carbon trading account must complete the information in the **Funds Transfer Request Form** at PSI transaction offices nationwide.
- For Sell Orders, Customers must have sufficient quantities of allowances/carbon credits available for sale.

- **Step 4: Place Trading Orders**

PSI receives investors' carbon trading orders at PSI transaction counters nationwide during the order acceptance time from 9:00 to 14:30 on trading days; PSI only accepts orders on the trading day and does not accept future-dated orders.

Validity of Unconfirmed Orders: An unconfirmed order remains valid from the time it is entered into the Carbon Trading System until it is cancelled. If the trading session closes and the order has not been cancelled, the order shall automatically expire.

- **Step 5: Check Trading Results**

If the investor's order is matched, PSI will notify the investor via SMS/ email/Monthly trading statements/telephone number and/or email address registered by the customer..

For further information, please contact PSI branches and transaction offices nationwide or hotline: 0243 9872 888.